

KEDIA ADVISORY



# DAILY ENERGY REPORT

15 Oct 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



## MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Oct-25	5303.00	5310.00	5130.00	5233.00	-1.32
CRUDEOIL	19-Nov-25	5299.00	5299.00	5122.00	5218.00	-1.38
CRUDEOILMINI	20-Oct-25	5263.00	5349.00	5130.00	5233.00	-1.34
CRUDEOILMINI	19-Nov-25	5297.00	5313.00	5126.00	5220.00	-1.45
NATURALGAS	28-Oct-25	276.10	276.90	267.50	269.40	-2.57
NATURALGAS	24-Nov-25	334.60	334.90	327.80	329.30	-1.61
NATURALGAS MINI	28-Oct-25	276.90	277.50	267.50	269.40	7.34
NATURALGAS MINI	24-Nov-25	334.70	335.80	327.80	329.30	8.45

## INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	59.58	59.82	57.68	58.65	-1.40
Natural Gas \$	3.1030	3.1060	3.0040	3.0140	-3.40
Lme Copper	10828.00	10851.20	10461.00	10591.55	-2.10
Lme Zinc	3011.81	3025.20	2912.20	2946.65	-2.51
Lme Aluminium	2753.45	2773.80	2746.35	2769.80	0.74
Lme Lead	1991.72	1999.75	1976.98	1982.88	-0.42
Lme Nickel	15135.88	15205.25	15087.63	15115.13	-0.37

## OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Oct-25	-1.32	-8.20	Long Liquidation
CRUDEOIL	19-Nov-25	-1.38	16.71	Fresh Selling
CRUDEOILMINI	20-Oct-25	-1.34	-10.65	Long Liquidation
CRUDEOILMINI	19-Nov-25	-1.45	22.01	Fresh Selling
NATURALGAS	28-Oct-25	-2.57	8.98	Fresh Selling
NATURALGAS	24-Nov-25	-1.61	5.18	Fresh Selling
NATURALGAS MINI	28-Oct-25	-2.57	7.34	Fresh Selling
NATURALGAS MINI	24-Nov-25	-1.64	8.45	Fresh Selling

## Technical Snapshot



**BUY CRUDEOIL OCT @ 5180 SL 5120 TGT 5250-5300. MCX**

## Observations

Crudeoil trading range for the day is 5044-5404.

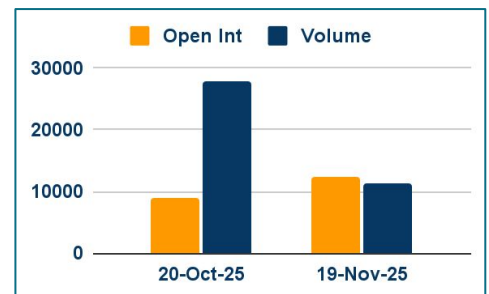
Crude oil fell after the IEA's market outlook reinforced expectations of a growing supply surplus.

The IEA raised its forecast for global oil supply growth to 3 million barrels per day this year and 2.4 million in 2026

OPEC said in its monthly report that global demand would grow by 1.3 million barrels a day this year and 1.4 million in 2026.

Renewed US-China trade tensions and a risk-off mood in markets deepened selling pressure.

## OI &amp; Volume



## Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-15.00
CRUDEOILMINI NOV-OCT	-13.00

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Oct-25	5233.00	5404.00	5318.00	5224.00	5138.00	5044.00
CRUDEOIL	19-Nov-25	5218.00	5390.00	5304.00	5213.00	5127.00	5036.00
CRUDEOILMINI	20-Oct-25	5233.00	5456.00	5344.00	5237.00	5125.00	5018.00
CRUDEOILMINI	19-Nov-25	5220.00	5407.00	5314.00	5220.00	5127.00	5033.00
Crudeoil \$		58.65	60.86	59.76	58.72	57.62	56.58



## Technical Snapshot



BUY NATURALGAS OCT @ 266 SL 260 TGT 272-278. MCX

## Observations

Naturalgas trading range for the day is 261.9-280.7.

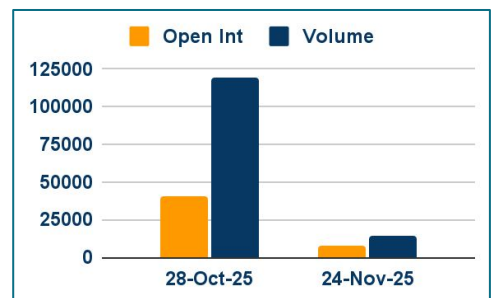
Natural gas fell as mild weather forecasts and robust storage levels eased concerns over supply tightness.

Updated outlooks showed warmer-than-normal conditions through late October, curbing expectations for heating demand.

NatGasWeather said that significant cooling may not arrive until the final week of the month.

Gas production in the Lower 48 states averaged 106.4 bcfd so far in October, down from September's 107.4 bcfd.

## OI &amp; Volume



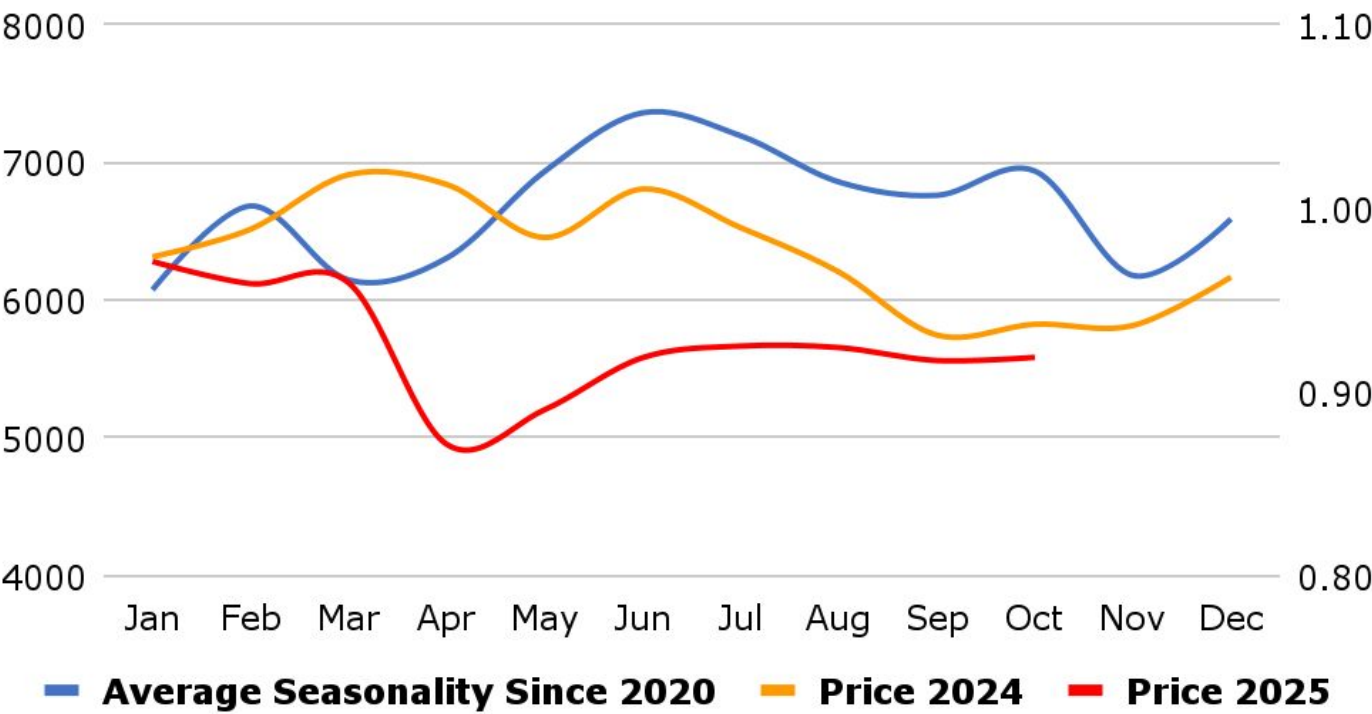
## Spread

Commodity	Spread
NATURALGAS NOV-OCT	59.90
NATURALGAS MINI NOV-OCT	59.90

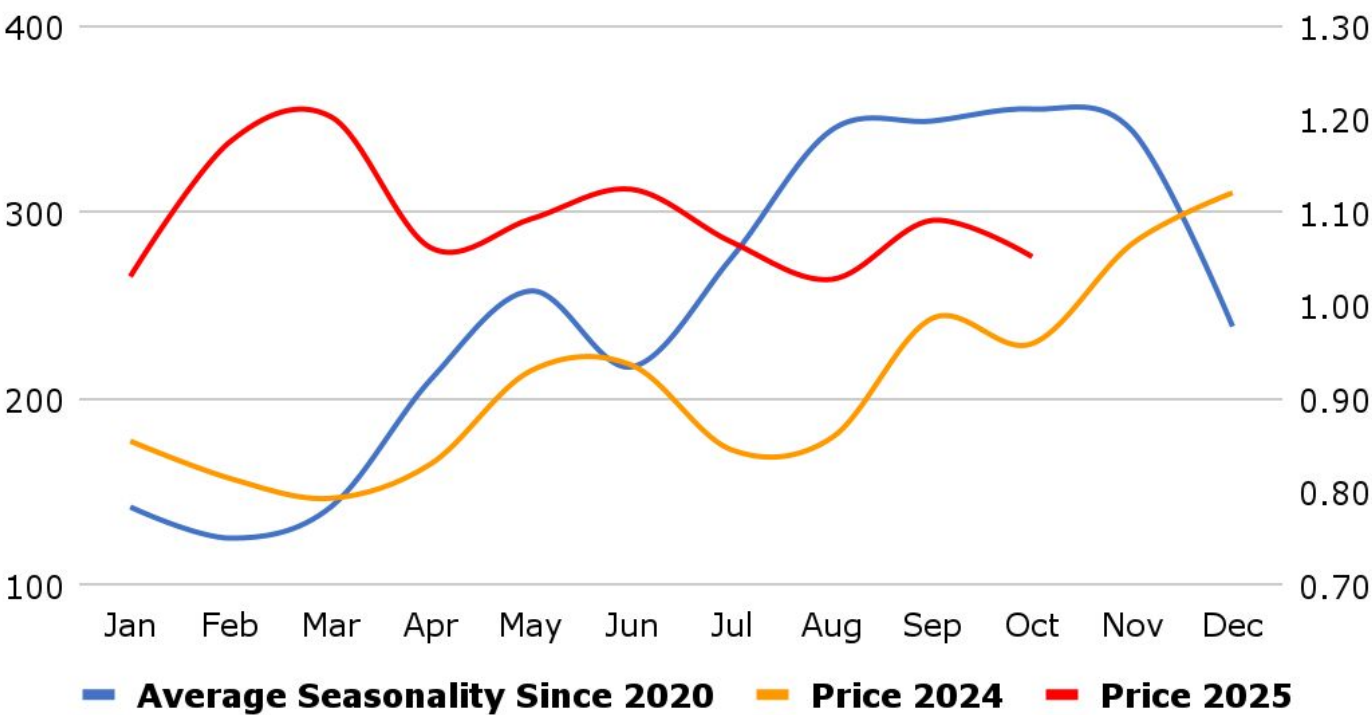
## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Oct-25	269.40	280.70	275.10	271.30	265.70	261.90
NATURALGAS	24-Nov-25	329.30	337.80	333.60	330.70	326.50	323.60
NATURALGAS MINI	28-Oct-25	269.40	281.00	275.00	271.00	265.00	261.00
NATURALGAS MINI	24-Nov-25	329.30	337.80	333.60	330.70	326.50	323.60

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



## Economic Data

Date	Curr.	Data
Oct 13	EUR	German WPI m/m
Oct 14	EUR	German Final CPI m/m
Oct 14	EUR	German ZEW Economic Sentiment
Oct 14	EUR	ZEW Economic Sentiment
Oct 14	USD	NFIB Small Business Index
Oct 15	EUR	French Final CPI m/m
Oct 15	EUR	Industrial Production m/m
Oct 15	USD	Core CPI m/m
Oct 15	USD	CPI m/m
Oct 15	USD	CPI y/y
Oct 15	USD	Empire State Manufacturing Index
Oct 16	EUR	Italian Trade Balance
Oct 16	EUR	Trade Balance

Date	Curr.	Data
Oct 16	USD	PPI m/m
Oct 16	USD	Retail Sales m/m
Oct 16	USD	Unemployment Claims
Oct 16	USD	Philly Fed Manufacturing Index
Oct 16	USD	Business Inventories m/m
Oct 16	USD	NAHB Housing Market Index
Oct 16	USD	Natural Gas Storage
Oct 16	USD	Crude Oil Inventories
Oct 17	EUR	Final Core CPI y/y
Oct 17	EUR	Final CPI y/y
Oct 17	USD	Building Permits
Oct 17	USD	Housing Starts
Oct 17	USD	Import Prices m/m

## News you can Use

China's exports and imports logged notable growth in September as the world's second largest economy strengthened its trade ties with other nations amid escalating trade tensions with the US. Exports advanced 8.3 percent year-on-year in September, data from the customs office showed. The annual rate was forecast to rise moderately to 6.0 percent from 4.4 percent in August. Moreover, the 8.3 percent growth was the fastest in six months. Similarly, growth in imports accelerated to 7.4 percent from 1.3 percent in the previous month. This was the biggest growth in 17 months and also much faster than forecast of 1.5 percent. Due to the stronger growth in imports, the trade surplus fell to \$90.5 billion in September. Also, the surplus remained below the expected level of \$98.5 billion. Exports to the US plunged 27.0 percent from the last year. This was offset by the increase in exports to other economies. Shipments to EU advanced 14.2 percent and that to ASEAN climbed 15.6 percent. China's rare earth exports decreased nearly 31 percent in September from the previous month. China announced export controls on rare earth and related technologies last week, prompting a threat from US President Donald Trump to impose additional tariff of 100 percent on Chinese goods. Trump is set to meet President Xi Jinping in South Korea later this month.

Germany's wholesale price inflation accelerated in September, data from Destatis showed. Wholesale selling prices increased 1.2 percent year-on-year in September. This followed a 0.7 percent rise in August and a 0.5 percent increase in July. On a monthly basis, wholesale prices moved up 0.2 percent, in contrast to the 0.6 percent decrease in August. There were notable annual increases in food, beverages and tobacco product prices and non-ferrous ores prices. Prices of food, beverages and tobacco products logged an annual growth of 4.2 percent and that of non-ferrous ores surged 23.5 percent. Germany's exports declined for the second straight month in August as higher trade tariffs weighed on shipments to the United States, official data revealed. Exports dropped 0.5 percent in August from July, following a decline of 0.2 percent in July, Destatis said. The drop came in contrast to the expectations for an increase of 0.3 percent. At the same time, the decline in imports worsened to 1.3 percent from 0.7 percent. The pace of fall was also sharper than the forecast of 0.5 percent. As the imports fell more sharply, the trade surplus increased to EUR 17.2 billion from EUR 16.3 billion in July, exceeding the expected EUR 15.1 billion. In the same period last year, the surplus was EUR 21.9 billion.



This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

**KEDIA ADVISORY****KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: [info@kediaadvisory.com](mailto:info@kediaadvisory.com)****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,  
Kalyan-(W), Mumbai-421301**